

FISCAL NOTE

SB 2327 - HB 2293

February 16, 1998

SUMMARY OF BILL: Enacts the "Community Redevelopment Act of 1998".

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Exceeds \$100,000 / Permissive
Increase Local Govt. Expenditures - Exceeds \$100,000 / Permissive

Assumes that, to the extent that local governments chose to adopt and implement such redevelopment plans, they would experience both increased expenditures for the acquisition and redevelopment of property, and increased revenues from the disposition of such property.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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